



Maxigate Petroleum Ghana Limited

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25th June, 2019

The President,
Labacorp Energy Ltd,
Round Point, Bonapriso,
Douala, Cameroon.

ATTN: Mr. Bako Ambiana, President, Labacorp Energy Ltd,

I write on behalf of Maxigate Petroleum Ghana Ltd to partner Labacorp Energy Ltd to import refined petroleum products to Ghana. Our target clients are Bulk Distribution Companies (BDC's) in Ghana.

Labacorp Energy Ltd will source for the petroleum products and Maxigate Petroleum Ghana Ltd sell on behalf of the partnership group.

The partners have to open an escrow account with one of the leading banks in Ghana which will serve the purpose of receiving process from the sales of the products to the Bulk Distribution Companies (BDC's). The partners have to agree on which bank we should open the escrow account.

The partnership shall be conducted under the name of Maxigate Petroleum Ghana Ltd & Labacorp Energy Ltd and shall maintain offices at No. 5 Volta Street, Airport Residential Area, Accra, Ghana and at Round Point, Bonapriso, Douala, Cameroon.

Yours respectfully,
For: Maxigate Petroleum Ghana Ltd,

Dennis A. Carter
Group Chief Executive Officer

