



Achievements and opportunities

The beginning of the new year 2019 is a good time to examine actions taken and to be undertaken. As such, the National Hydrocarbons Corporation (SNH) is pleased with the beautiful lights that illuminate its rear-view mirror.

In fact, 2018 was marked by a rebound in the hydrocarbons sector: Cameroon became a Liquefied Natural Gas (LNG) exporter, 41 years after its first crude oil exports. Concurrently, the first volumes of domestic gas derived from Cameroon's natural gas were produced and sold on the national market.

These achievements constitute a source of pride for SNH, as they reflect the conduct, with efficiency and convincing results, of the mandate entrusted to the company by the State. Indeed, the said achievements enable to generate additional revenue from the development of national hydrocarbon resources

on the one hand and, reduce the cost of subsidising the price of domestic gas on the other hand, while contributing to the comfort of households.

At the same time, SNH successfully ensured the continuous supply of natural gas to the Kribi thermal power plant, thus contributing significantly in diversifying and securing national electricity supply. On August 16, 2018, a record performance of

2000 days of incident-free operation of the Bipanga/Mpolongwe pipeline was achieved.

In addition to these performances, the company is actively pursuing its strategy of developing national gas resources, whose main objective remains the industrial development of Cameroon and the satisfaction of household needs.

In this context, several gas projects are under study. These notably include the supply of natural gas to a 300 megawatt thermal power plant in Limbe; and several industrial and mining projects in the Douala and Kribi areas; extending the operation of the floating liquefied plant installed offshore Kribi, beyond the initially eight-year period agreed upon; and the commercial operation of natural gas for vehicles in Cameroon.

Moreover, despite the unfavourable international oil market environment, we will continue and intensify our efforts to promote and develop the national mining domain, in a bid to increase Cameroon's hydrocarbon reserves and, consequently, national production of oil and natural gas.

These topics and many more, are the focus of this issue. Enjoy your magazine!

Adolphe Moudiki
Executive General Manager

**Promote and develop
the national mining domain**